

Part IV Refundable American Opportunity Credit

9	Enter the amount from line 2.		9	
10	Enter: \$180,000 if married filing jointly; \$90,000 if single, head of household, or qualifying widow(er)	10		
11	Enter the amount from Form 1040, line 38,* or Form 1040A, line 22	11		
12	Subtract line 11 from line 10. If zero or less, stop ; you cannot take any education credit	12		
13	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er)	13		
14	If line 12 is: <ul style="list-style-type: none"> Equal to or more than line 13, enter 1.000 on line 14 Less than line 13, divide line 12 by line 13. Enter the result as a decimal (rounded to at least three places) 		14	
15	Multiply line 9 by line 14. Caution: If you were under age 24 at the end of the year and meet the conditions in the instructions, you cannot take the refundable American opportunity credit. Skip line 16, enter the amount from line 15 on line 17, and check this box <input type="checkbox"/>		15	
16	Refundable American opportunity credit. Multiply line 15 by 40% (.40). Enter the amount here and on Form 1040, line 66, or Form 1040A, line 43. Then go to line 17 below		16	

Part V Nonrefundable Education Credits

17	Subtract line 16 from line 15		17	
18	Add line 4 and line 8c. If you have no entry on these lines, skip lines 19 through 24, and enter the amount from line 17 on line 25		18	
19	Enter: \$120,000 if married filing jointly; \$60,000 if single, head of household, or qualifying widow(er)	19		
20	Enter the amount from Form 1040, line 38,* or Form 1040A, line 22	20		
21	Subtract line 20 from line 19. If zero or less, skip lines 22 and 23, and enter zero on line 24	21		
22	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er)	22		
23	If line 21 is: <ul style="list-style-type: none"> Equal to or more than line 22, enter the amount from line 18 on line 24 and to line 25 Less than line 22, divide line 21 by line 22. Enter the result as a decimal (rounded to at least three places) 		23	
24	Multiply line 18 by line 23		24	
25	Add line 17 and line 24. If zero, stop ; you cannot take any nonrefundable education credit		25	
26	Enter the amount from Form 1040, line 46, or Form 1040A, line 28		26	
27	Enter the total, if any, of your credits from: <ul style="list-style-type: none"> Form 1040, lines 47, 48, and the amount from Schedule R (Form 1040) entered on line 53 Form 1040A, lines 29 and 30 		27	
28	Subtract line 27 from line 26. If zero or less, stop ; you cannot take any nonrefundable education credit		28	
29	Nonrefundable education credits. Enter the smaller of line 25 or line 28 here and on Form 1040, line 49, or Form 1040A, line 31		29	

*If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter.